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(AFP) — German bank WestLB has a 1.25 billion euro (1.7 billion dollar) exposure to subprime-related securities through subsidiaries, a spokesman said Saturday.

Hans Obermeier called the investment "relatively limited" and said the securities were highly rated.

Some 98 percent were rated "A" or better, while 87 percent were rated "AA" or better, he said.

"The commitment is relatively limited, and its rating is very high, which signals that we do not have to be too concerned," said Obermeier.

"We are not under pressure to sell. We have spoken about it with investors and rating agencies."

As a comparison, troubled German bank IKB (Deutsche Industriebank) and its affiliates ...